



Institute of Statistical, Social and Economic Research (ISSER)

Media Release

MOBILEMONEY LTD AND REFIN D PARTNER TO EXPAND FINANCIAL SERVICES TO VULNERABLE POPULATIONS THROUGH RESEARCH

Accra, 20th January 2025. The Retail Financial Distribution Research Initiative (ReFinD), a flagship research initiative of the Institute of Statistical, Social and Economic Research (ISSER) at the University of Ghana, and MobileMoney LTD signed an agreement to conduct research on Mobile Money agent networks aimed at expanding financial inclusion among underserved and vulnerable communities.

Under this partnership, MobileMoney LTD will provide implementation support to grantees under ReFinD (through access to Mobile Money agents, insights etc.). The partnership also includes:

- Research on how to promote entry of agents into the market space, which is key to market intermediation.
- Research to understand and eliminate economic and non-economic constraints faced by agents in the scaling of access.

"This partnership perfectly aligns with ReFinD's mission of understanding and improving financial service delivery to underserved communities. We are confident that our research model and findings will serve as a blueprint for similar studies across MTN's African markets," said Prof. Peter Quartey, Director of ISSER and Executive Director of ReFinD.

Shaibu Haruna, CEO of MobileMoney LTD, echoed the importance of the partnership in advancing financial inclusion for all Ghanaians.

"We look forward to working with ReFinD as a partner that is also committed to promoting financial inclusion and unlocking a world of financial possibilities for every Ghanaian," he said.

Beyond the ReFinD project, MobileMoney LTD will collaborate with ISSER on relevant research initiatives aimed at expanding access to finance.



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